

Message Text

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ACTION AGR-10

INFO OCT-01 EA-09 ISO-00 EB-07 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02 FRB-01

OMB-01 L-03 /051 W

----- 039607

R 080530Z MAR 76

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 3076

UNCLAS JAKARTA 3072

DEPARTMENT PASS AGRICULTURE, FAS/CEP, F.A. WOODLING

E.O. 11652: N/A

TAGS: AGR, ETRD, ID

SUBJ: CCC CREDIT - COTTON

REF: (A) STATE 042969 (B) JAKARTA 2695

1. BELIEVE THAT PRIOR YEAR COTTON IMPORT DATA ALREADY IN HANDS OF FAS/FCA COTTON DIVISION CAN ADEQUATELY SATISFY REF A REQUEST THIS INFORMATION. SUCH STATISTICS WHICH ARE NOT EASY TO DEVELOP FROM AVAILABLE GOI SOURCES ARE ROUTINELY REPORTED TO FAS IN AG ATTACHE REGULAR SCHEDULED COTTON AND TRADE REPORTS. CY 1975 IMPORTS TOTALED APPROXIMATELY 220,000 BALES (140,000 BALES PL-480 AND 80,000 U.S. AND NON U. S. COMMERCIAL WITH LATTER REPORTED AG ATTACHE 4TH QUARTERPARIP COMPLIANCE REPORT).

2. CY 1976 ESTIMATED IMPORT PROJECTION OF 359,500 BALES INCLUDES THE FOLLOWING:

PL-480 (1975 BALANCE) 50,000

UMR/CCC (REVISED U.S. SHRTFALL) 58,000

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PL-480 (1976 AGREEMENT) 50,000

COMMERCIAL (UMR/CCC-U.S.)	95,000
COMMERCIAL (NON-U.S.)	106,500

TOTAL	359,500 BALES

PROCUREMENT OF 177,500 BALES EXPECTED BEFORE JULY 1 WITH
NO KNOWN SOURCES FOR NON-U.S. PURCHASE. PRESENT CONTRACTING

OF 58,000 BALES REVISED UMR SHORTFALL ONLY KNOWN U. S.
COMMERCIAL PURCHASES TO DATE. 95,000 BALE ESTIMATE FROM
U.S. CONTINGENT UPON OUTCOME NEW PL-480 AGREEMENT AND
APPROVAL ADDITIONAL CCC CREDIT FOR PURCHASE FULL AMOUNT.
GOI HAS STATED THAT THE LACK OF A NEW AGREEMENT AND CCC
FINANCING COULD POSSIBLY MEAN THAT THEY WOULD P
NH

SE ONLY

ABOUT 30 PERCENT OF THEIR TOTAL RAW COTTON REQUIREMENT FROM
THE U.S. SINCE MOST OF THEIR REQUIREMENT IS FOR STRICT LOW
MIDDLING ONE DASH ONE AND ONE-SIXTEENTH INCH WHICH CAN BE
OBTAINED AT LOWER PRICE FROM OTHER COUNTRIES. NO CREDIT
TERMS BEING OFFERED BY OTHER COUNTRIES.

3. MISSION CONTINUES TO FEEL THAT BEST POSSIBLE TERMS OF
THREE-YEAR CREDIT SHOULD BE EXTENDED TO INDONESIA TO ASSURE
GREATER U.S. SALES. HARDER CCC TERMS AT THIS TIME WILL
MOST LIKELY FORCE CANCELLATION PENDING SALES THAT ACCOUNT
FOR \$13,8 MILLION STILL UNDER CONSIDERATION.

4. GOI HOPEFUL THAT CCC WILL NOT AUTOMTICALLY REGISTER LONG
LIST OF SALES WHICH U.S. SHIPPERS FAILED TO GET REGISTERED
EARLIER DUE UTILIZATION PREVIOUSLY APPROVED \$16.2 MILLION
CREDIT LINE. BUYERS AND LOCAL AGENTS NOW REQUIRED TO
OBTAIN FULL GOI APPROVAL UNDER ANY NEW CCC LINE OF
CREDIT THAT MAY BE APPROVED BEFORE U.S. SUPPLIERS ARE
PERMITTED TO REGISTER THEIR SALES. THIS AND ONLY THIS
THEY FEEL WILL CONSTITUTE ACTUAL EVIDENCE OF SALE. CCC
MAY WANT TO CONSIDER INCLUDING THIS IN THE APPLICATION
APPROVALS GIVEN OR BY OTHER MEANS.

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